

Franklin Athena Fund

Class A: SSB0495AU

Factsheet as of 31 January 2026

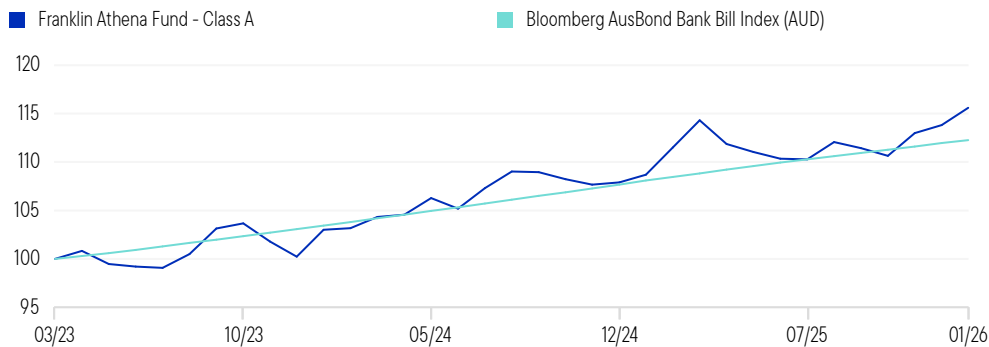
Investment Overview

To seek long-term investment growth, mainly through growth of capital, while maintaining a lower volatility relative to equity markets and less correlation to traditional asset classes. The Fund gains exposure to various uncorrelated strategies (i.e. systematic trading strategies based on quantitative analysis of price and Fundamental data, through the use of internal or external algorithms) by investing, directly or indirectly through derivatives, structured products and other Funds, in a wide range of asset classes such as equities, sovereign bonds of any quality, commodities and currencies. These investments may be from anywhere in the world.

Fund Highlights

- Daily liquid core alternative solution that may complement exposure to 60/40 allocations, hedge fund portfolios and traditional asset classes.
- Low to negative realized correlation vs. traditional asset classes as a result of its multi style, multi asset approach.
- Defensively positioned to generate uncorrelated returns when traditional asset classes have negative returns.

Performance From Inception in Share Class Currency (%)



Total Returns (%)

	1 Mth	3 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Inception Date
Class A	1.56	4.46	1.56	6.33	—	—	—	5.25	03/04/2023
Benchmark (AUD)	0.30	0.91	0.30	3.89	—	—	—	4.17	—

Performance returns are shown net of fees and assume the reinvestment of distributions. Returns for periods greater than one year are annualised. Past performance is not an indicator or a guarantee of future performance.

Asset Class Exposure (% of NAV)

	Long Exposure	Short Exposure	% Risk Allocation
Currency	46.09	-35.74	13.82
Equity	64.66	-37.85	89.07
Rates	23.78	-33.00	6.88
Cash & Cash Equivalents			-9.77

Asset Class Exposure: Cash and cash equivalents: 85.320% of total as of 31/01/2026. Cash and cash equivalents may contribute to overall risk allocation but are not treated as risk exposure assets.

Fund Ratings



Fund Overview

Fund Inception Date	03/04/2023
Share Class Inception Date	03/04/2023
APIR	SSB0495AU
Dividend Frequency	Semi-Annual
Annual Management Charge	0.80%
Performance Fee	—
Buy/Sell Spread	0.05%/0.05%
Suggested Investment	
Timeframe	Five Years
NAV	\$1.0797

Benchmark(s)

Bloomberg AusBond Bank Bill Index

Fund Characteristics

	Fund
Total Net Assets (AUD)	\$101.46 Million
Number of Issuers Short (excl. cash)	389
Number of Issuers Long (excl. cash)	449

Strategy Contribution (Return Contribution) (% of NAV)

	Fund
Equity Momentum	1.20
Cash	0.29
Cross Asset Trend	0.27
FX Carry	0.18
Rates Multi-Style	0.13
Equity Low Beta	0.08
Rates Flows	0.02
FX Value	-0.14
Equity Value	-0.23

Portfolio Management

	Years with Firm	Years of Experience
Robert Christian	15	36
Vaneet Chadha, CFA	13	19

What are the Risks?

All investments involve risks, including possible loss of principal. **Fixed income securities** involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. **Low-rated, high-yield bonds** are subject to greater price volatility, illiquidity and possibility of default. **Equity securities** are subject to price fluctuation and possible loss of principal. **Dividends may fluctuate** and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. The **investment style** may become out of favour, which may have a negative impact on performance. **Active management** does not ensure gains or protect against market declines. **Liquidity risk** arises when adverse market conditions affect the ability to sell assets when necessary. For further information relating to the risks that are relevant to this Fund, please refer to the relevant Product Disclosure Statement, Additional Information Booklet and Target Market Determination for the Fund found on our website here www.franklintempleton.com.au.

Important Information

Effective 23 October 2025, the Franklin K2 Athena Fund was renamed Franklin Athena Fund and the Fund's investment manager changed to Franklin Advisers, Inc. and K2/D&S Management Co., LLC.

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***Exposure Information:** The Fund invests in the Australian Dollar Hedged Share Class of the Franklin Templeton Alternative Funds Sub-Fund, the Franklin Athena Risk Premia UCITS Fund, ISIN LU2577791812 ("Underlying Fund"). References in this fact sheet to holdings, strategy level exposures and contributions refer to that of the Underlying Fund without adjusting for effects of currency and fee differentials, and should be used as a guide only.

To make an initial investment in the Fund in accordance with the TMD a retail investor must have received appropriate financial advice. For assistance, please contact our Investor Services Team at auclientadmin@franklintempleton.com or on 1800 673 776.